
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

Current Report

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) July 29, 2010

Universal Truckload Services, Inc.

(Exact name of registrant as specified in its charter)

Michigan
(State or other jurisdiction
of incorporation)

0-51142
(Commission
File Number)

38-3640097
(I.R.S. Employer
Identification No.)

12755 E. Nine Mile Road, Warren, Michigan
(Address of principal executive offices)

48089
(Zip Code)

(586) 920-0100
(Registrant's telephone number, including area code)

(Former name, former address and former fiscal year, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On July 29, 2010, Universal Truckload Services, Inc., or the Company, issued a press release announcing the Company's financial and operating results for the thirteen and twenty-six weeks ended July 3, 2010, a copy of which is furnished as Exhibit 99.1 to this Form 8-K.

Item 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release dated July 29, 2010 announcing the Company's financial and operating results for the thirteen and twenty-six weeks ended July 3, 2010.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

UNIVERSAL TRUCKLOAD SERVICES, INC.

Date: July 30, 2010

/s/ Robert E. Sigler

Robert E. Sigler

Vice President, Chief Financial Officer, Secretary and Treasurer



For further information:

Robert Sigler
 Vice President and Chief Financial Officer
 586.920.0100

Universal Truckload Services, Inc. Reports Revenue and Net Income for the Thirteen and Twenty-six Weeks Ended July 3, 2010

Warren, MI – July 29, 2010 — Universal Truckload Services, Inc. (NASDAQ: UACL) today announced financial results for the thirteen and twenty-six weeks ended July 3, 2010.

For the thirteen weeks ended July 3, 2010, operating revenues increased 28.7%, or \$34.4 million, to \$154.3 million from \$119.9 million for the thirteen weeks ended June 27, 2009. Included in operating revenues are fuel surcharges of \$14.6 million and \$7.4 million for the thirteen weeks ended July 3, 2010 and June 27, 2009, respectively. Net income increased by \$3.3 million, to \$4.6 million, or \$0.29 per basic and diluted share for the thirteen weeks ended July 3, 2010, from \$1.3 million, or \$0.08 per basic and diluted share, for the thirteen weeks ended June 27, 2009. Included in net income for the thirteen weeks ended July 3, 2010 were \$2.1 million, or \$0.13 per basic and diluted share, of after-tax gains on the sales of marketable securities classified as available for sale. Included in net income for the thirteen weeks ended June 27, 2009 were \$0.2 million, or \$0.01 per basic and diluted share, of after-tax charges for other-than-temporary impairments of marketable securities classified as available for sale.

Universal's truckload revenue in the second quarter of 2010 increased by 29.3% to \$97.1 million from \$75.1 million in the corresponding period of 2009. Included in truckload revenue in the second quarter of 2010 is \$12.7 million of revenue from our acquisitions completed since the third quarter of 2009. Brokerage revenue in the second quarter of 2010 increased by 33.1% to \$34.8 million from \$26.1 million in the corresponding period of 2009. Included in brokerage revenue in the second quarter of 2010 is \$7.9 million of revenue from our acquisitions completed since the third quarter of 2009. Intermodal revenue in the second quarter of 2010 increased by 20.2% to \$22.5 million from \$18.7 million in the corresponding period of 2009.

For the twenty-six weeks ended July 3, 2010, operating revenues increased 24.9%, or \$58.4 million, to \$293.3 million from \$234.9 million for the twenty-six weeks ended June 27, 2009. Included in operating revenues are fuel surcharges of \$26.3 million and \$15.3 million for the first two quarters of 2010 and 2009, respectively. Net income increased by \$5.2 million, to \$6.6 million, or \$0.42 per basic and diluted share for the first half of 2010, from \$1.4 million, or \$0.09 per basic and diluted share, for the first half of 2009. Included in net income for the first half of 2010 were \$3.2 million, or \$0.20 per basic and diluted share, of after-tax gains on the sales of marketable securities classified as available for sale. Included in net income for the first half of 2009 were \$0.7 million, or \$0.04 per basic and diluted share, of after-tax charges for other-than-temporary impairments of marketable securities classified as available for sale.

Universal's truckload revenue in the first half of 2010 increased by 27.5% to \$183.3 million from \$143.8 million in the corresponding period of 2009. Included in truckload revenue in the first half of 2010 is \$24.0 million from our acquisitions completed since the third quarter of 2009. Brokerage revenue in the first half of 2010 increased by 24.7% to \$67.2 million from \$53.9 million in the corresponding period of 2009. Included in brokerage revenue in the first half of 2010 is \$14.9 million from our acquisitions completed since the third quarter of 2009. Intermodal revenue in the first half of 2010 increased by 15.2% to \$42.9 million from \$37.3 million in the corresponding period of 2009.

“Our second quarter has been a continuation of trends seen earlier in the year,” stated Universal’s President and CEO Don Cochran. “Load counts, rates and margins are showing signs of recovery in the truckload, brokerage and intermodal segments of the business. We are encouraged with the economic climate and our results in the 2nd quarter and we are cautiously optimistic that these trends will continue for the second half of 2010.”

Universal Truckload Services, Inc. is primarily an asset light provider of transportation services to shippers throughout the United States and in the Canadian provinces of Ontario and Quebec. The Company’s trucking services include both flatbed and dry van operations and the Company provides rail-truck and steamship-truck intermodal support services. The Company also offers truck brokerage services, which allow us to supplement our capacity and provide our customers with transportation of freight not handled by our owner-operators, and full service international freight forwarding and customs house brokerage services.

Some of the statements contained in this press release might be considered forward-looking statements. These statements identify prospective information. Forward-looking statements are based on information available at the time and/or management’s good faith belief with respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the statements. These forward-looking statements are subject to a number of factors that may cause actual results to differ materially from the expectations described. Additional information about the factors that may adversely affect these forward-looking statements is contained in the Company’s reports and filings with the Securities and Exchange Commission. The Company assumes no obligation to update forward-looking statements to reflect actual results, changes in assumptions or changes in other factors affecting forward-looking information except to the extent required by applicable securities laws.

UNIVERSAL TRUCKLOAD SERVICES, INC.

Unaudited Condensed Consolidated Statements of Income

(In thousands, except per share data)

	<u>Thirteen Weeks Ended</u>		<u>Twenty-six Weeks Ended</u>	
	<u>July 3, 2010</u>	<u>June 27, 2009</u>	<u>July 3, 2010</u>	<u>June 27, 2009</u>
Operating revenues:				
Truckload	\$ 97,055	\$ 75,066	\$ 183,266	\$ 143,781
Brokerage	34,757	26,120	67,161	53,877
Intermodal	22,492	18,711	42,921	37,265
Total operating revenues	154,304	119,897	293,348	234,923
Operating expenses:				
Purchased transportation	116,894	88,947	222,301	175,032
Commissions expense	9,882	8,060	18,861	15,662
Other operating expense	3,835	2,117	7,249	4,502
Selling, general, and administrative	13,132	10,602	25,884	22,443
Insurance and claims	3,801	5,241	8,130	9,023
Depreciation and amortization	2,692	2,576	5,385	5,138
Total operating expenses	150,236	117,543	287,810	231,800
Income from operations	4,068	2,354	5,538	3,123
Interest income (expense), net	26	23	50	3
Other non-operating income (expense)	3,699	(294)	5,595	(820)
Income before provision for income taxes	7,793	2,083	11,183	2,306
Provision for income taxes	3,220	778	4,545	862
Net income	\$ 4,573	\$ 1,305	\$ 6,638	\$ 1,444
Earnings per common share:				
Basic	\$ 0.29	\$ 0.08	\$ 0.42	\$ 0.09
Diluted	\$ 0.29	\$ 0.08	\$ 0.42	\$ 0.09
Weighted average number of common shares outstanding:				
Basic	15,980	15,980	15,980	15,985
Diluted	15,980	15,980	15,980	15,985

UNIVERSAL TRUCKLOAD SERVICES, INC.

Unaudited Condensed Consolidated Balance Sheets

(In thousands)

	<u>July 3, 2010</u>	<u>December 31, 2009</u>
Assets		
Cash and cash equivalents	\$ 2,035	\$ 953
Marketable securities	12,547	15,721
Accounts receivable – net	70,894	60,701
Other current assets	<u>11,498</u>	<u>12,249</u>
Total current assets	96,974	89,624
Property and equipment – net	76,451	76,246
Other long-term assets – net	<u>34,557</u>	<u>35,741</u>
Total assets	<u><u>\$207,982</u></u>	<u><u>\$ 201,611</u></u>
Liabilities and shareholders' equity		
Total current liabilities	\$ 41,372	\$ 40,305
Total long-term liabilities	<u>5,352</u>	<u>6,881</u>
Total liabilities	46,724	47,186
Total shareholders' equity	<u>161,258</u>	<u>154,425</u>
Total liabilities and shareholders' equity	<u><u>\$207,982</u></u>	<u><u>\$ 201,611</u></u>

UNIVERSAL TRUCKLOAD SERVICES, INC.

Unaudited Summary of Operating Data

	Thirteen Weeks Ended		Twenty-six Weeks Ended	
	July 3, 2010	June 27, 2009	July 3, 2010	June 27, 2009
Average number of tractors provided by owner-operators				
Truckload	2,439	2,620	2,470	2,686
Intermodal	635	685	627	704
Total	3,074	3,305	3,097	3,390
Truckload Revenues:				
Average operating revenues per loaded mile	\$ 2.58	\$ 2.27	\$ 2.46	\$ 2.31
Average operating revenues per loaded mile, excluding fuel surcharges	\$ 2.26	\$ 2.09	\$ 2.17	\$ 2.12
Average operating revenues per load	\$ 1,007	\$ 949	\$ 967	\$ 953
Average operating revenues per load, excluding fuel surcharges	\$ 882	\$ 875	\$ 853	\$ 873
Average length of haul (2)	389	418	393	412
Number of loads	96,415	79,081	189,533	150,920
Brokerage Revenues:				
Average operating revenues per loaded mile (1)	\$ 1.98	\$ 1.89	\$ 1.95	\$ 1.94
Average operating revenues per load (1)	\$ 1,261	\$ 1,098	\$ 1,229	\$ 1,108
Average length of haul (1)(2)	636	581	629	572
Number of loads (1)	21,342	21,813	42,039	44,696
Intermodal Revenues:				
Drayage (in thousands)	\$20,390	\$16,889	\$ 38,950	\$ 33,438
Depot (in thousands)	\$ 2,102	\$ 1,822	\$ 3,971	\$ 3,827
Total (in thousands)	\$22,492	\$18,711	\$ 42,921	\$ 37,265
Average operating revenues per loaded mile	\$ 3.40	\$ 3.17	\$ 3.27	\$ 3.37
Average operating revenues per loaded mile, excluding fuel surcharges	\$ 2.98	\$ 2.89	\$ 2.88	\$ 3.05
Average operating revenues per load	\$ 296	\$ 277	\$ 299	\$ 282
Average operating revenues per load, excluding fuel surcharges	\$ 259	\$ 252	\$ 263	\$ 255
Number of loads	68,845	60,961	130,352	118,383

(1) Excludes operating data from CrossRoad Carriers, Inc., D. Kratt International, Inc., and Cavalry Transportation, Inc. in order to improve the relevance of the statistical data related to our brokerage services and improve the comparability to our peer companies.

(2) Average length of haul is computed using loaded miles.