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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 8-K**

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**Current Report**

**Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported) February 24, 2011**

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**Universal Truckload Services, Inc.**

(Exact name of registrant as specified in its charter)

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**Michigan**  
(State or other jurisdiction  
of incorporation)

**0-51142**  
(Commission  
File Number)

**38-3640097**  
(I.R.S. Employer  
Identification No.)

**12755 E. Nine Mile Road, Warren, Michigan**  
(Address of principal executive offices)

**48089**  
(Zip Code)

**(586) 920-0100**  
(Registrant's telephone number, including area code)

(Former name, former address and former fiscal year, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 2.02 RESULTS OF OPERATIONS AND FINANCIAL CONDITION**

On February 24, 2011 the Company issued a press release announcing the Company's financial and operating results for the thirteen weeks and year ended December 31, 2010, a copy of which is furnished as Exhibit 99.1 to this Form 8-K.

**Item 9.01 FINANCIAL STATEMENTS AND EXHIBITS**

(d) Exhibits.

Exhibit No.

Description

99.1	Press Release dated February 24, 2011 announcing the Company's financial and operating results for the thirteen weeks and year ended December 31, 2010.
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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

UNIVERSAL TRUCKLOAD SERVICES, INC.

Date: February 25, 2011

*/s/ Robert E. Sigler*

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Robert E. Sigler

Vice President, Chief Financial Officer, Secretary and Treasurer



For further information:

Robert Sigler  
 Vice President and Chief Financial Officer  
 586.920.0100

### **Universal Truckload Services, Inc. Reports Revenue and Net Income for the Thirteen Weeks and Year Ended December 31, 2010**

Warren, MI – February 24, 2011 — Universal Truckload Services, Inc. (NASDAQ: UACL) today announced financial results for the thirteen weeks and year ended December 31, 2010.

For the thirteen weeks ended December 31, 2010, operating revenues increased 11.6%, or \$16.3 million, to \$156.1 million from \$139.8 million for the thirteen weeks ended December 31, 2009. Included in operating revenues are fuel surcharges of \$14.1 million and \$11.1 million for the thirteen weeks ended December 31, 2010 and December 31, 2009, respectively. Net income increased by \$1.4 million, to \$3.2 million, or \$0.20 per basic and diluted share for the thirteen weeks ended December 31, 2010, from \$1.8 million, or \$0.11 per basic and diluted share, for the thirteen weeks ended December 31, 2009.

Universal's truckload revenue in the fourth quarter of 2010 increased by 4.4% to \$91.9 million from \$88.0 million in the corresponding period of 2009. Included in truckload revenue in the fourth quarter of 2010 is \$1.6 million of revenue from our acquisition completed in the first quarter of 2010. Brokerage revenue in the fourth quarter of 2010 increased by 33.9% to \$41.6 million from \$31.1 million in the corresponding period of 2009. Included in brokerage revenue in the fourth quarter of 2010 is \$8.0 million of revenue from our acquisitions completed since the fourth quarter of 2009. Intermodal revenue in the fourth quarter of 2010 increased by 8.9% to \$22.7 million from \$20.8 million in the corresponding period of 2009.

For the year ended December 31, 2010, operating revenues increased 20.4%, or \$102.7 million, to \$605.9 million from \$503.2 million for the year ended December 31, 2009. Included in operating revenues are fuel surcharges of \$54.2 million and \$35.9 million for 2010 and 2009, respectively. Net income increased by \$7.8 million, to \$12.7 million, or \$0.80 per basic and diluted share for 2010, from \$4.9 million, or \$0.31 per basic and diluted share for 2009. Included in net income for 2010 were \$3.2 million, or \$0.20 per basic and diluted share, of after-tax gains on the sales of marketable securities classified as available for sale. Included in net income for 2009 were \$0.8 million, or \$0.05 per basic and diluted share, of after-tax charges for other-than-temporary impairments of marketable securities classified as available for sale.

Universal's truckload revenue in 2010 increased by 18.0% to \$370.1 million from \$313.6 million in the corresponding period of 2009. Included in truckload revenue in 2010 is \$31.6 million of revenue from our acquisitions completed since the third quarter of 2009. Brokerage revenue in 2010 increased by 31.0% to \$148.0 million from \$112.9 million in the corresponding period of 2009. Included in brokerage revenue in 2010 is \$30.8 million of revenue from our acquisitions completed since the third quarter of 2009. Intermodal revenue in 2010 increased by 14.5% to \$87.9 million from \$76.7 million in the corresponding period of 2009.

"We have seen improvements in our operating margins in each quarter this year", stated Universal's President and CEO Don Cochran, "and we believe that we have put the appropriate measures in place to continue this improved performance. Rates in both our van and flatbed operations have been helped by tightening capacity, and intermodal shows signs of both stabilizing rates and improved volumes. Despite the many economic and regulatory challenges we face, we are optimistic that we can continue to work to control costs and improve the selection of freight available to our Owner Operators and Agents."

Universal Truckload Services, Inc. is primarily an asset light provider of transportation services to shippers throughout the United States and in the Canadian provinces of Ontario and Quebec. The Company's trucking services include both flatbed and dry van operations and the Company provides rail-truck and steamship-truck intermodal support services. The Company also offers truck brokerage services, which allow us to supplement our capacity and provide our customers with transportation of freight not handled by our owner-operators, and full service international freight forwarding and customs house brokerage services.

Some of the statements contained in this press release might be considered forward-looking statements. These statements identify prospective information. Forward-looking statements are based on information available at the time and/or management's good faith belief with respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the statements. These forward-looking statements are subject to a number of factors that may cause actual results to differ materially from the expectations described. Additional information about the factors that may adversely affect these forward-looking statements is contained in the Company's reports and filings with the Securities and Exchange Commission. The Company assumes no obligation to update forward-looking statements to reflect actual results, changes in assumptions or changes in other factors affecting forward-looking information except to the extent required by applicable securities laws.

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**UNIVERSAL TRUCKLOAD SERVICES, INC.**  
Unaudited Condensed Consolidated Statements of Income  
(In thousands, except per share data)

	Thirteen Weeks Ended December 31,		Year Ended December 31,	
	2010	2009	2010	2009
<b>Operating revenues:</b>				
Truckload	\$ 91,850	\$ 87,953	\$370,096	\$313,573
Brokerage	41,623	31,095	147,970	112,914
Intermodal	22,660	20,801	87,877	76,743
Total operating revenues	<u>156,133</u>	<u>139,849</u>	<u>605,943</u>	<u>503,230</u>
<b>Operating expenses:</b>				
Purchased transportation	119,407	106,071	461,041	378,008
Commissions expense	9,872	9,614	38,805	33,953
Other operating expense	3,007	3,421	13,276	10,316
Selling, general, and administrative	11,492	10,854	49,253	44,232
Insurance and claims	4,360	4,241	17,205	17,348
Depreciation and amortization	2,821	2,633	10,996	10,354
Total operating expenses	<u>150,959</u>	<u>136,834</u>	<u>590,576</u>	<u>494,211</u>
Income from operations	5,174	3,015	15,367	9,019
Interest income (expense), net	39	(133)	120	(266)
Other non-operating income (expense), net	149	104	5,969	(733)
Income before provision for income taxes	5,362	2,986	21,456	8,020
Provision for income taxes	2,188	1,229	8,712	3,120
Net income	<u>\$ 3,174</u>	<u>\$ 1,757</u>	<u>\$ 12,744</u>	<u>\$ 4,900</u>
<b>Earnings per common share:</b>				
Basic	\$ 0.20	\$ 0.11	\$ 0.80	\$ 0.31
Diluted	\$ 0.20	\$ 0.11	\$ 0.80	\$ 0.31
<b>Weighted average number of common shares outstanding:</b>				
Basic	15,780	15,980	15,917	15,982
Diluted	15,780	15,980	15,917	15,982

**UNIVERSAL TRUCKLOAD SERVICES, INC.**  
 Unaudited Condensed Consolidated Balance Sheets  
 (In thousands)

	<u>December 31,</u> <u>2010</u>	<u>December 31,</u> <u>2009</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 6,261	\$ 953
Marketable securities	15,041	15,721
Accounts receivable – net	68,833	60,701
Other current assets	11,362	12,249
Total current assets	<u>101,497</u>	<u>89,624</u>
Property and equipment – net	78,206	76,246
Other long-term assets – net	32,345	35,741
Total assets	<u>\$ 212,048</u>	<u>\$ 201,611</u>
<b>Liabilities and shareholders' equity</b>		
Total current liabilities	\$ 42,294	\$ 40,305
Total long-term liabilities	5,543	6,881
Total liabilities	<u>47,837</u>	<u>47,186</u>
Total shareholders' equity	<u>164,211</u>	<u>154,425</u>
Total liabilities and shareholders' equity	<u>\$ 212,048</u>	<u>\$ 201,611</u>

**UNIVERSAL TRUCKLOAD SERVICES, INC.**  
Unaudited Summary of Operating Data

	Thirteen Weeks Ended December 31,		Year Ended December 31,	
	2010	2009	2010	2009
<b>Average number of tractors provided by owner-operators</b>				
Truckload	2,449	2,669	2,474	2,707
Intermodal	652	647	637	680
Total	3,101	3,316	3,111	3,387
<b>Truckload Revenues:</b>				
Average operating revenues per loaded mile	\$ 2.67	\$ 2.24	\$ 2.56	\$ 2.28
Average operating revenues per loaded mile, excluding fuel surcharges	\$ 2.34	\$ 2.01	\$ 2.25	\$ 2.07
Average operating revenues per load	\$ 1,061	\$ 963	\$ 1,011	\$ 962
Average operating revenues per load, excluding fuel surcharges	\$ 930	\$ 864	\$ 891	\$ 873
Average length of haul (2)	398	429	396	422
Number of loads	86,606	91,299	366,017	325,927
<b>Brokerage Revenues:</b>				
Average operating revenues per loaded mile (1)	\$ 2.58	\$ 2.03	\$ 2.24	\$ 1.96
Average operating revenues per load (1)	\$ 1,526	\$ 1,277	\$ 1,353	\$ 1,171
Average length of haul (1)(2)	593	629	604	598
Number of loads (1)	21,178	22,467	84,860	88,895
<b>Intermodal Revenues:</b>				
Drayage (in thousands)	\$20,394	\$19,025	\$ 79,750	\$ 69,395
Depot (in thousands)	\$ 2,266	\$ 1,776	\$ 8,127	\$ 7,348
Total (in thousands)	\$22,660	\$20,801	\$ 87,877	\$ 76,743
Average operating revenues per loaded mile	\$ 3.74	\$ 3.32	\$ 3.46	\$ 3.37
Average operating revenues per loaded mile, excluding fuel surcharges	\$ 3.23	\$ 2.96	\$ 3.02	\$ 3.03
Average operating revenues per load	\$ 283	\$ 298	\$ 292	\$ 286
Average operating revenues per load, excluding fuel surcharges	\$ 244	\$ 265	\$ 255	\$ 257
Number of loads	72,048	63,903	273,337	242,927

(1) Excludes operating data from CrossRoad Carriers, Inc., D. Kratt International, Inc., and Cavalry Transportation, Inc. in order to improve the relevance of the statistical data related to our brokerage services and improve the comparability to our peer companies.

(2) Average length of haul is computed using loaded miles.